The Anne Arundel County Board of Education OPPOSES House Bill 476, which requires the State Board of Education to develop curriculum content for a course in financial literacy and requires each county board of education to implement this aforementioned curriculum. Additionally, it requires students to complete the course in order to graduate from high school.

In 2007, we approved a one-semester Financial Literacy course for high school students as an elective. The State Board has also established content standards on financial literacy as a continuum through the entire curriculum. Anne Arundel County Public Schools has integrated financial literacy standards into multiple content areas, including math, social studies, family and consumer science, and language arts. This is the preferred approach rather than mandating a course as a graduation requirement, which will not ensure that students are financially literate.

Accordingly, the Anne Arundel County Board of Education urges the House Ways and Means Committee to issue an UNFAVORABLE Report on House Bill 476.