



**HB1138 STATE BOARD OF EDUCATION - FINANCIAL LITERACY COURSE AND EXAM -  
GRADUATION REQUIREMENT**

March 8, 2019

WAYS AND MEANS COMMITTEE

**OPPOSE**

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The Board of Education of Anne Arundel County opposes **HB1138 State Board of Education - Financial Literacy Course and Exam - Graduation Requirement**. This bill requires the State Board of Education to develop curriculum content for a one-half credit course in financial literacy by July 1, 2020. Beginning with the 2020-2021 school year, each local board of education must implement the curriculum in every high school under the board's jurisdiction. Beginning with students graduating in 2021, a student must complete the course, including achieving a passing score on a final examination, in order to graduate from high school.

While this bill is well-intentioned, we oppose efforts by the General Assembly to legislate public school curriculum. The authority to establish curriculum and assessments is the domain of the State Board of Education and the local boards of education, the same entities charged with the responsibility to research, investigate, and evaluate both curriculum and assessments. This allows local boards of education to collaborate with the State and stakeholders to ensure that all students, schools, and school systems are held accountable.

Maryland has already taken proactive steps to ensure that all of our students are financially literate by implementing Personal Financial Literacy Education Standards in grades 3-12 in every public school. The State has established a Financial Literacy Education Council to support local school system implementation activities, and has partnered with financial institutions and other organizations to provide ongoing professional development for teachers. In addition, public and private partnerships help fund financial literacy initiatives in local schools.

AACPS strongly supports financial literacy and we have also taken steps to ensure that all students have a strong foundation in financial education to make informed decisions and accomplish their educational goals. In 2007, we approved a one-semester Financial Literacy course for high school students as an elective. Additionally, AACPS has integrated financial literacy standards into multiple content areas, including math, social studies, family and consumer science, and language arts. As such, the current efforts by the State and local boards of education is the preferred approach rather than a State legislative mandate that such a course be a graduation requirement, which may not ensure that students are financially literate.

Accordingly, the Board of Education of Anne Arundel County respectfully requests an **UNFAVORABLE** committee report on HB1138.