

POLICY

BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY

Related Entries: Policy 402.01
Responsible Office: OFFICE OF FINANCE

GIFTS, BEQUESTS, AND DONATIONS

A. PURPOSE

To establish policy to guide acceptance of all gifts, bequests, and donations granted, conveyed, devised, or bequeathed for use by Anne Arundel County Public Schools or one of its particular schools.

B. ISSUE

Sound accounting and financial reporting principles and solicitation standards should be established for the receipt and use of gifts, bequests, and donations. Anne Arundel County Public Schools will comply with all applicable federal, state, and local statutes.

C. POSITION

Anne Arundel County Public Schools officials may accept and hold in trust all property granted, conveyed, devised, or bequeathed for use by a particular school or the school system, which promote Board Policy, AACPS goals, objectives, and interests.

D. IMPLEMENTATION

The Board delegates authority to the Superintendent to develop regulations that govern the management of gifts, bequests, and donations.

Policy History: Adopted 2/6/08.

Note previous policy history: Replaces Policy 402.01, adopted 2/14/79, revised 11/20/89.